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1. Suppose the model of interest is $Y_i = \beta_0 + \beta_1 X_{1i} + \beta_2 X_{2i} + u_i$, where $E(u|X) = 0$ and $E(u^2|X) = \sigma^2$ and X_1

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and X_2 are uncorrelated in your sample. Will the bivariate regression of Y on X_i have the same coefficient estimate and standard ...

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d) \hat{e}_i 0.714286 0.228571 - 1.257143 0.257143 - 1.228571 1.285714 $\hat{0}$. e_i (e) $\hat{0}$ x eii EXERCISE 2.6 (a) The intercept estimate b_1 240 is an estimate of the number

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of sodas sold when the temperature is 0 degrees Fahrenheit.

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two hours and a half. QUESTION 1 (33 marks): A researcher is considering two regression specifications to estimate the relationship between a variable X and a variable Y ; $\log Y = 1 + 2 \log X + U$ (1) $\log Y = 1 + 2 \log X + V$; (2)

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