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Greg David, 62, spent almost 25 years as editor of Crain's New York Business covering the city's
business, economic and political issues. He is now director of the business reporting program at the
CUNY Graduate School of Journalism while he continues as a columnist and blogger for Crain's.

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Abstract. In all economic reasoning the fundamental questions are, on the one hand, how the allocation
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may be used for a one year course and includes a recommended contents outline for a shortened or modular
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This work maintains the approach of the US text, *Principles of Economics* by Case and Fair, but with the main focus on Europe. This is reflected in the use of the open economy approach, the use of the Euro as the standard currency, as well as providing numerous European examples and applications. Maths Boxes enable the lecturer to decide on the amount of calculus they wish to include. End-of-chapter problems with selected answers at the end of the book allow students to assess their progress.

David Begg examines how four small open economies- Finland, Denmark, the Netherlands and Ireland- have managed the stresses and strains of Europeanisation since the single market came into being, and as fault lines begin to appear within the European integration project. In particular, he drills down into the Irish Polity to see how its institutions have engaged with Europe and how decisions on critical issues like integration, EMU and Social Partnership were reached. He finds that both Ireland and Europe are at a critical juncture for different but interconnected reasons, and identifies the options that are available to them.

Economics affects almost everything we do: from our decisions at work to our shopping habits, voting preferences and social attitudes. This new edition of the popular text by David Begg and Gianluigi Vernasca enables the reader to understand today's economic environment by examining the underlying theory and applying it to real-world situations. Economics surveys the latest ideas and issues, such as the role of regulation in banking, the consequences of globalization and monetary union, and the efficacy of our current economic models. This coverage, combined with a rich array of pedagogical features, encourages students to explore our economic past and present, and to think critically about where this might lead us in the future. The new edition is updated to provide a comprehensive analysis of the financial crash: its causes, consequences, and possible policy responses, from fiscal stimulus to quantitative easing.

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